

Medium

DGVCL Vidyut Sahayak JE (Electrician) 2024

The difference between compound interest and simple interest on Rs. 5,000 at 2% per annum for two years is _____.

A

Rs. 2

Correct

B

Rs. 4

C

Rs. 1.5

D

Rs. 3.5

Correct Answer: A

Full Detailed Explanation

For 2 years, $CI - SI = P(r/100)^2 = 5000 \times (2/100)^2 = \text{Rs. } 2.$

Open live question on website:

<https://sarkariresultout.com/pyq/question/the-difference-between-compound-interest-and-simple-interest-on-rs-5-000-at-2/>